

Explanation of variances – pro forma

Name of smaller authority: BELCHAMP ST PAUL & BELCHAMP OTTEN P C

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	19/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,404	28,230					
2 Precept or Rates and Levies	4,000	4,000	0	0.00%	NO		
3 Total Other Receipts	4,574	4,486	-88	1.92%	NO		
4 Staff Costs	2,100	2,100	0	0.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	7,648	9,472	1,824	23.85%	YES		NEW NOTICE BOARD £1200, TREE FELLING £800, HALL HIRE -£120, TRACTOR-£302
7 Balances Carried Forward	28,230	25,144				VARIANCE EXPLANATION NOT REQUIRED	RESRVES REQUIRED FOR TRACTOR , MOWER REPLACEMENT, EMRGENCY WORK ON MANY TREES ON P C PROPERTY.
8 Total Cash and Short Term Investments	27,728	24,335				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	98,873	120,661	21,788	22.04%	YES		INDEXATION, INCLUSION OF NEW ITEMS (TRACTOR SHED ETC) AND REVALUATION OF NOTICE BOARD REPLACEMENT COSTS
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable