

Explanation of variances – pro forma

Name of smaller authority: **BELCHAMP ST PAUL & BELCHAMP OTTEN P C**

County area (local councils and parish meetings only)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2020/21 £	2021/22 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,230	25,144					
2 Precept or Rates and Levies	4,000	4,500	500	12.50%	NO		
3 Total Other Receipts	4,488	10,522	6,136	136.78%	YES		Fund raising by playing field committee of £6440 for childrens' playground.
4 Staff Costs	2,100	2,205	105	5.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	9,472	9,147	-325	3.43%	NO		
7 Balances Carried Forward	25,144	28,914			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Reserves are large as funds raised for playground not settles at 31.3.22. Other reserves required to cover work on chestnut trees on P C land and replacement of the P C's tractor and mowing equipment.
8 Total Cash and Short Term Investments	24,335	28,495				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	120,681		-120,661	100.00%	YES		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable