

Explanation of variances – pro forma

Name of smaller authority: **BELCHAMP ST PAUL & OTTEN PC**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2022/23 £	2023/24 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	28,914	23,147				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	5,000	5,000	0	0.00%	NO		
3 Total Other Receipts	9,672	5,241	-4,431	45.81%	YES		£4834 ADDITIONALGRANTS AND FUND RAISING FOR PLAYGROUND EQUIPMENT RCVD IN 22/3
4 Staff Costs	2,205	2,375	170	7.71%	NO		
5 Loan Interest/Capital Repayment			0	0.00%	NO		
6 All Other Payments	18,234	8,718	-9,516	52.19%	YES		TOTAL EXPENDITURE ON PLAYINGFIELD 22/3 £12709 INCLUDING £11831 SPENT ON PLAYGROUND EQUIPMENT. TOTAL OM PLAYINGFIELD 23/4 £2048
7 Balances Carried Forward	23,147	22,295				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	21,959	21,847				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	141,482	157,343	15,861	11.21%	NO		
10 Total Borrowings			0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable